

Kidney Health New Zealand Incorporated

Performance Report

For the year ended
31 March 2022

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Mara Fisher



29/09/2022

Kidney Health New Zealand Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2022

Legal Name of Entity:	Kidney Health New Zealand Incorporated
Type of Entity and Legal Basis (if any):	Incorporated Society and Registered Charity
Registration Number:	CC11348

Entity's Purpose or Mission:

- To be the national voice for people with kidney disease and their families;
- To establish Kidney Health NZ as a primary source of reliable and relevant information on the prevention and management of kidney disease;
- To be a leading advocate for world class kidney healthcare in New Zealand;
- To commission, fund and/or disseminate research in support of a-c above;

Entity Structure:

The Board is responsible for the governance of Kidney Health NZ and the exercise of all powers of Kidney Health NZ (except those that are restricted by this Constitution).

KHNZ's governance rests with an elected Board comprising:

Up to seven elected Board members nominated and elected by the Board and approved at an Annual General Meeting of the Board.

The role and responsibilities of the Board shall be to provide good governance to Kidney Health NZ including:

- Establishing a strategic plan for Kidney Health NZ;
- Monitoring and reviewing the performance of Kidney Health NZ against the strategic plan;
- Receiving, reviewing and approving the annual business plan and financial budget;
- Monitoring Kidney Health NZ performance against the annual business plan and financial budget;
- Approving annual financial statements;
- Addressing the ongoing viability and sustainability of Kidney Health NZ;
- Establishing, reviewing, and monitoring such policies as may be required for the good governance and guidance of Kidney Health NZ;
- Fostering interaction and communication across the Kidney Health NZ family and others involved with Kidney Health NZ;
- Appointing, monitoring and reviewing the CEO and setting performance and remuneration policy for Kidney Health NZ employees;
- Recognising and supporting the role of the Consumer Council;
- Adopting and communicating a continual best practice performance culture and supporting programmes across Kidney Health NZ nationally;
- Having full insight and understanding of all significant transactions across Kidney Health NZ; and
- Being accountable for its performance to the Members.

Main Sources of the Entity's Cash and Resources:

KHNZ's main sources of income comprise investment income (derived from previously invested bequests), bequests and donations.

Main Methods Used by the Entity to Raise Funds:

Two part-time Fundraising Coordinators - focusing in particular on developing the organisation's donor database and taking a more coordinated approach to trust and grant funding applications.

Entity's Reliance on Volunteers and Donated Goods or Services:

No volunteer involvement, beyond that of the Board members in undertaking their governance responsibilities, and an annual one-day gathering of Kidney Health New Zealand's voluntary Consumer Council

Board Members:

Nick Polaschek, John Kearns, Fale Andrew Lesa, Christine Prince, Traci Stanbury and David Shearer.

Auditors:

Ashton Wheelans, 83 Victoria Street, Christchurch

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Kidney Health New Zealand Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 March 2022

Contact details

Physical Address:

6F, Sir William Pickering Drive, Burnside Christchurch

Postal Address:

PO Box 20072, Bishopdale, Christchurch

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info@kidney.health.nz; www.kidney.health.nz



<https://www.facebook.com/pg/kidneyhealthnz>



<https://twitter.com/kidneyhealthnz>



<https://www.linkedin.com/company/18741880/>

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Kidney Health New Zealand Incorporated

Statement of Service Performance

"What did we do?", When did we do it?"

For the year ended
31 March 2022

Description of the Entity's Outcomes:

Kidney Health NZ seeks to provide a national voice for people with kidney disease, and their families; be a primary source of reliable and relevant information on the prevention and management of kidney disease in New Zealand; be a leading advocate for world class kidney healthcare in New Zealand; and commission research in support of the organisation's objectives.

In the past year KHNZ has actively advocated on behalf of kidney patients and their families to the Minister and Ministry of Health, and a number of District Health Boards. KHNZ, has continued to coordinate the development and delivery of a range of education modules on chronic kidney disease for GPs and other primary healthcare professionals. Our Education Manager has continued to provide, upon request, education sessions to kidney support groups/societies, and for health professionals (see below). Staff have represented KHNZ at over a dozen workshops, symposia and conferences, including presenting at one national and one international conference. Our 24/7 0800 help line continues to field over 350 enquiries per annum, and as many email enquiries to our info@kidneys.co.nz address. Our Facebook page has a membership of 959 and our quarterly newsletter is distributed to around 400 people on our database. Due to continuing demand from renal units across the country, a further production run of the series of 5 DVDs for patients newly diagnosed with Kidney Disease and their families were undertaken. In addition to the original English, Samoan, Tongan and subsequent Mandarin versions, the DVD series is also being produced with a te reo translation. These are available on our website, and more than 2,500 have now been made available to hospital-based renal teams and distributed in USB format to patients. KHNZ continues to review and reprint its existing range of information brochures and booklets, with a further brochure for the primary healthcare setting produced and distributed during the year. KHNZ's Consumer Council (comprising representatives of the 18 independent kidney support groups and societies throughout NZ has met on one occasion, and continues to provide a level of advice and guidance to both the small staff team (comprising CEO, Education Manager, Administrator and Medical Advisor) and the Board. The CEO has continued to represent KHNZ on the Ministry of Health's National Renal Advisory Board, and the Primary Health Alliance.

The KHNZ Board agreed to drawdown on reserves over the past year given the turbulent economic climate. The Board is undergoing a review of the use of the reserves and developing a reserves retention and distribution policy that is appropriate for its circumstances and supports KHNZ objectives and specified projects while ensuring ongoing sustainability of the organisation.

Description and Quantification (to the extent practicable) of the Entity's Outputs:	Actual	Actual
	This Year 2021/22	Last Year 2020/21
Consumer Council Meetings	1	1
Calls to 0800 helpline	412	370
Production and distribution of educational DVDs	0	150
Patient/Family education sessions provided by National Education Manager	1	0
Health Professional Education sessions provided by National Education Manager	16	8
Face to face meetings between CEO and Government/Opposition MPs	15	15
Face to face and Zoom meetings with patient support groups by National Education Manager and/or CEO	1	6 with all groups, 8 with individual groups

Additional Output Measures:

3 Media statements were issued, and 16 Media interviews undertaken as part of KHNZ's national advocacy role. The National Education Manager responded to more than 300 email requests for information and advice, with many additional requests made via the website and Facebook Messenger which is also maintained by the National Education Manager. KHNZ undertook 26 screening days and screened/tested over 1,000 people. 373 renal professionals attended training sessions undertaken by the National Education Manager

Kidney Health New Zealand Incorporated

Statement of Financial Performance

"How was it funded?" and "What did it cost?"

For the year ended

31 March 2022

	Note	Actual This Year \$	Actual Last Year \$
Revenue			
Donations, fundraising and other similar revenue		95,044	67,183
Revenue from providing goods or services		211	-
Interest, dividends and other investment revenue		103,430	106,643
Realised Gains on Disposal of Investments		428,258	168,592
Other Income - COVID Wage Subsidy		85,380	58,779
Total Revenue		712,323	401,197
Expenses			
Expenses related to public fundraising		4,750	1,271
Volunteer and employee related costs		343,337	334,892
Costs related to providing goods or services		291,871	191,602
Grants and donations made		-	15
Realised Losses		55,981	-
Other expenses		27,175	26,936
Total Expenses		723,114	554,716
Surplus/(Deficit) for the Year		(10,791)	(153,519)
Other Comprehensive Revenue			
Unrealised gains/(losses) on available-for-sale investments		(333,727)	735,757
Net unrealised gains reclassified to net surplus/(deficit) on disposal		-	(168,593)
Total Other Comprehensive Revenue		(333,727)	567,164
Total Comprehensive Revenue & Equity for the Year		(344,518)	413,645

NOTE: This Statement is to be read in conjunction with the Auditors Report and the accompanying Notes.



Kidney Health New Zealand Incorporated
Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 March 2022

	Note	Actual This Year \$	Actual Last Year \$
Assets			
Current Assets			
Bank accounts and cash		170,018	73,654
Debtors and prepayments		19,162	19,341
Investments - Current	1	2,579,012	2,662,740
Total Current Assets		2,768,192	2,755,735
Non-Current Assets			
Property, plant and equipment	2	8,394	4,127
Investments- Non-current	1	675,986	1,068,323
Total Non-Current Assets		684,380	1,072,450
Total Assets		3,452,572	3,828,185
Liabilities			
Current Liabilities			
Creditors		11,741	42,742
Audit Fee Accrual		5,000	5,000
Holiday Pay Accrual		30,997	34,337
Credit Card		7,798	5,306
PAYE Payable		7,818	7,064
Total Current Liabilities		63,354	94,449
Total Liabilities		63,354	94,449
Total Assets less Total Liabilities (Net Assets)		3,389,218	3,733,736
Accumulated Funds			
Available-for-sale financial assets fair value reserve		730,852	1,064,579
Accumulated surpluses or (deficits)		2,658,366	2,669,157
Total Accumulated Funds	3	3,389,218	3,733,736

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NOTE: This Statement is to be read in conjunction with the Auditors Report and the accompanying Notes.

Kidney Health New Zealand Incorporated

Statement of Cash Flows

"How the entity has received and used cash"

For the year ended

31 March 2022

	Actual This Year \$	Actual Last Year \$
Cash Flows from Operating Activities		
Cash was received from:		
Donations, fundraising and other similar receipts	95,044	67,183
Receipts from providing goods or services	211	-
Interest, dividends and other investment receipts	103,430	263
Other Income	85,380	58,779
Net GST	179	3,905
Cash was applied to:		
Payments to suppliers and employees	692,905	462,540
Donations or grants paid	-	15
Net Cash Flows from Operating Activities	(408,661)	(332,425)
Cash flows from Investing and Financing Activities		
Cash was received from:		
Receipts from the sale of investments	588,000	317,000
Cash was applied to:		
Payments to acquire property, plant and equipment	9,590	2,369
Payments to purchase investments	73,385	-
Net Cash Flows from Investing and Financing Activities	505,025	314,631
Net Increase / (Decrease) in Cash	96,364	(17,794)
Opening Cash	73,654	91,448
Closing Cash	170,018	73,654
This is represented by:		
Bank Accounts and Cash	170,018	73,654

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NOTE: This Statement is to be read in conjunction with the Auditors Report and the accompanying Notes.

Kidney Health New Zealand Incorporated
Statement of Accounting Policies
"How did we do our accounting?"

For the year ended
31 March 2022

Basis of Preparation

Kidney Health New Zealand Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. Tier 3 accounting policies have been applied with the exception of investments where Kidney Health New Zealand has voluntarily used Tier 2 Reduced Disclosure Requirements. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future. These financial statements are presented in whole New Zealand dollars.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

Income Tax

Kidney Health New Zealand is wholly exempt from NZ income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Revenue Recognition Policy

Sales of goods are recognised when they have been delivered and accepted by the customer. Revenue includes income from donations, legacy payouts and grants. The income is recognised when the Trust has received the income and fulfilled any obligations required by the Trust in return for the income received. Interest income is recognised using the effective interest method. Other revenue is recognised when the holder's right to receive the payment is established.

Property, Plant and Equipment

The entity has the following classes of Property, Plant & Equipment:

Improvements	33%	CP
Furniture & Fittings	8.5-10.5%	CP and 33% DV
Office Equipment	30%-40%	CP

All property, plant and equipment is measured at cost less accumulated depreciation and impairment losses, if any, provided at the maximum rates allowed by the Inland Revenue Department

Tier 2 Accounting Standards Applied

Because of the nature of its investment portfolio assets, Kidney Health New Zealand Incorporated has opted to step-up into and apply the following Public Benefit Entity Accounting Standards as applicable to Tier 2 entities applying the Reduced Disclosure Regime (PBE Standards RDR) relating to its investment portfolio financial instruments.

These PBE Standards RDR have been applied because the Society considers the fair value information is more relevant information to readers in relation to the investment portfolio.

All other financial instruments continue to be measured under Tier 3 Public Benefit Entity Simple Format Reporting – Accrual (Not-for-profit) requirements.

Accounts Receivable and prepayments

Amounts receivable and prepayments are measured at the amount due and are of a short-term nature.

Cash on hand and at bank

Cash is measured at the amount held.

Amounts payable to sundry creditors

Amounts payable to sundry creditors are measured at the amount owing and are of a short term nature.

Investments

Kidney Health New Zealand Incorporated's portfolio of investments consists of equity investments (shares), and fixed interest securities. For accounting purposes these are considered to be available for sale financial instruments. Investments are initially measured at fair value plus any directly attributable transaction costs, and subsequently at fair value, with gains and losses in fair value being recognised in the available for sale fair value reserve. If a fair value decrease below cost is significant or prolonged, this is considered to be an impairment of the investment. Any impairment losses are immediately recognised in surplus or deficit.

If, in a subsequent period, the fair value of an impaired available-for-sale debt security increases and the increase can be related objectively to an event occurring after the impairment loss was recognised, then the impairment loss is reversed, with the amount of the reversal recognised in surplus or deficit. However, any subsequent recovery in the fair value of an impaired available-for-sale equity security is recognised directly in the available for sale fair value.

Fair value is determined by reference to quoted market prices at reporting date.

Comparative Balances

Certain comparatives have been restated to conform to the current year related to the movements in the unrealised revaluation reserve.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on a basis consistent with those used in previous years.



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Notes to the Performance Report

For the year ended
31 March 2022

Note 1: Investments

Asset Item	Analysis	This Year \$	Last Year \$
Current Investments	Cash	170,646	68,480
	Fixed Interest (available for sale)	416,233	166,259
	Equity & Property Investments (available for sale)	1,992,133	2,428,001
	Total	2,579,012	2,662,740
Asset Item	Analysis	This Year \$	Last Year \$
Long-Term Investments	Fixed Interest (available for sale)	675,986	1,068,323
	Total	675,986	1,068,323

Kidney Health New Zealand Incorporated

Notes to the Performance Report

For the year ended
31 March 2022

Note 2 : Property, Plant and Equipment

This Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fixtures	164	-	-	31	133
Office equipment	975	8,375	-	2,820	6,530
Computers (including software)	2,988	1,215	-	2,472	1,731
Total	4,127	9,590	-	5,323	8,394

Last Year					
Asset Class	Opening Carrying Amount	Purchases	Sales/Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Furniture and fixtures	422	-	227	31	164
Office equipment	3,451	-	136	2,340	975
Computers (including software)	3,223	2,370	-	2,605	2,988
Total	7,096	2,370	363	4,976	4,127

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Kidney Health New Zealand Incorporated

Notes to the Performance Report

For the year ended
31 March 2022

Note 3: Accumulated Funds

This Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Available for Sale Financial Assets Fair Value Reserve	Total
Opening Balance	-	2,669,157	1,064,579	3,733,736
Total Comprehensive Revenue & Equity		(10,791)	(333,727)	(344,518)
Transfer to Available for Sale Financial Assets		-	-	
Fair Value Reserve		-	-	-
Closing Balance	-	2,658,366	730,852	3,389,218

Last Year				
Description	Capital Contributed by Owners or Members	Accumulated Surpluses or Deficits	Available for Sale Financial Assets Fair Value Reserve	Total
Opening Balance	-	2,822,675	497,415	3,320,090
Total Comprehensive Revenue & Equity		413,646		413,646
Transfer to Available for Sale Financial Assets				-
Fair Value Reserve		(567,164)	567,164	-
Closing Balance	-	2,669,157	1,064,579	3,733,736

Kidney Health New Zealand Incorporated

Notes to the Performance Report

For the year ended
31 March 2022

Notes 4-8

Note 4: Contingent Liabilities and Guarantees

Commitment	Explanation and Timing	At balance date	At balance date
		This Year	Last Year
		\$	\$
Commitments to lease or rent assets	Office Lease: The Trust signed a new 1+1 year lease for a new office on 15 January	8,333	8,333

Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at balance date (Last Year - nil)

Note 5: COVID-19 Impact

During the previous reporting period, as a response to the worldwide COVID-19 pandemic, the New Zealand Government imposed a seven week nationwide lockdown for all non essential businesses effective late March 2020 to restrict the spread of the virus in New Zealand. In the currently reporting period a four week lockdown was effective for all non essential businesses effective August 2021.

The effect on Kidney Health New Zealand in the twelve months ended 31 March 2022 has been:

- * All our administration staff were able to work remotely. We subscribed to Zoom so we could hold regular meetings online and there were frequent telephone calls. This included board meetings and consumer council meetings.
- * Unfortunately, our nurse educators weren't able to see as many patients due to lockdowns. They were, however, still able to provide some support for patients and whanau with kidney disease via email and our 0800 phone number.
- * When our nurse educators contracted Covid or had to isolate, we applied for the government Covid wage subsidy.
- * When our administration staff contracted Covid, we applied for the government Covid wage subsidy.
- * Our early detection kidney testing program was impacted, with large gatherings cancelled or postponed during lockdowns, so we were unable to reach as many people to test them for kidney disease.
- * Our GP and nurse training was impacted, as stringent health measures prevented us from accessing these people. Instead, we presented two live webinars through Mobile Health for rural practitioners, and implemented Moodle, an online training resource for GPs and nurses interested in learning more about kidney disease. Nurses can count this towards their professional development hours.
- * Our early CKD (chronic kidney disease) programme in Browns Bay was stopped, as we weren't able to conduct this programme online.
- * Our revenue was impacted, with lower returns on our portfolio, lower donations, and lower grant and trust revenue.
- * Kidney Health Month events and fundraising in March were impacted as the renal units were too busy and short staffed to celebrate World Kidney Day.

Note 6: Going Concern

At the date of signing the performance report, New Zealand was at the 'Orange' setting of the COVID-19 Protection Framework. The committee is satisfied that Kidney Health New Zealand will continue to operate normally and remains a going concern with adequate resources to meet its financial obligations as they fall due.

Note 7: Related Party Transactions


Related Party Disclosures:

There were no transactions involving related parties during the financial year. (Last Year - Nil)

Note 8: Events After the Balance Date

Events After the Balance Date:

There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year Nil)

Signature: 

Email: mara.fisher@kidney.health.nz

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INDEPENDENT AUDITOR'S REPORT

To the Board of Kidney Health New Zealand Incorporated

Opinion

We have audited the performance report of the Kidney Health New Zealand Incorporated (the Society) on pages 1 to 11, which comprises the statement of financial position as at 31 March 2022 and the entity information, statement of service performance, statement of financial performance and statement of cash flows for the year then ended 31 March 2022, and the notes to the performance report including the statement of accounting policies.

In our opinion:

- a) the reported outcomes and outputs, and quantification of the outputs to the extent practicable, in the statement of service performance are suitable;
- b) the performance report on pages 1 to 11 presents fairly, in all material respects:
 - the entity information for the year then ended;
 - the service performance for the year then ended; and
 - the financial position of the Society as at 31 March 2022 and its financial performance and cash flows for the year then ended in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Performance Report* section of our report. We are independent of the Society in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Society.

Other Matter

The performance report of the Kidney Health New Zealand Incorporated for the year ended 31 March 2021 was audited by another auditor who expressed an unmodified opinion on those statements. Our opinion makes no statement on the comparative balances.

The Board's Responsibilities for the Performance Report

The Board is responsible on behalf of the Society for:

- a) identifying outcomes and outputs, and quantifying the outputs to the extent practicable, that are relevant, reliable, comparable and understandable, to report in the statement of service performance;
- b) the preparation and fair presentation of the performance report which comprises:
 - the entity information;
 - the statement of service performance; and
 - the statement of financial performance, statement of financial position, statement of cash flows, statement of accounting policies and notes to the performance report in accordance with Public Benefit Entity Simple Format Reporting – Accrual (Not-For-Profit) issued by the New Zealand Accounting Standards Board, and
- c) such internal control as the Board determines is necessary to enable the preparation of the performance report that is free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITOR'S REPORT

To the Board of the Kidney Health New Zealand Incorporated

Board's Responsibilities for the Performance Report (continued)

In preparing the performance report, the Board is responsible on behalf of the Society for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board either intend to liquidate the Society or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Performance Report

Our objectives are to obtain reasonable assurance about whether the performance report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this performance report.

As part of an audit in accordance with ISAs (NZ) and ISAE (NZ) 3000 (Revised), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the performance report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the use of the going concern basis of accounting by the Board, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the performance report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the performance report, including the disclosures, and whether the performance report represents the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures to obtain evidence about and evaluate whether the reported outcomes and outputs, and quantification of the outputs to the extent practicable are relevant, reliable, comparable and understandable.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.



ASHTON WHEELANS

Chartered Accountants
Level 2, 83 Victoria Street
Christchurch

29 September 2022